

The NHP Foundation brings affordable housing to Houston

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The NHP Foundation was launched on Jan. 30, 1989, as a publicly supported nonprofit corporation to preserve and create affordable multifamily rental housing for low- to moderate- income families and seniors. In addition to providing safe, clean and affordable housing to its residents, the NHPF has a large resident services program that works through partnerships with major financial institutions. The NHPF owns 23 properties with more than 4,500 units in 11 states and the District of Columbia.

The NHP Foundation will host a rededication ceremony at Pepper Tree Manor on Wednesday, April 3, 2013, from 2 p.m. to 4 p.m. in celebration of NHPF assuming ownership of the property.

"We are honored to help play a role in preserving this complex and providing residents a safe, attractive and affordable place to live. Pepper Tree is just the beginning of our commitment to preserving affordable housing in Houston. We look forward to working with the city of Houston and its citizens to create more opportunities for low and moderate-income families and individuals," said Richard Burns, chief executive officer of NHPF.

The new 250-unit affordable housing complex for people 55 and up will be located at 5950 Antoine in Houston's Northside community.